

RELEASE: House Passes Cost of Living Adjustment for Retired State Employees

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PRESS RELEASE

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HOUSE PASSES COST OF LIVING ADJUSTMENT FOR RETIRED STATE EMPLOYEES

CONCORD, NEW HAMPSHIRE – Today, the House of Representatives voted 219-150 to pass [HB 616](#), which provides a 1.5% Cost of Living Adjustment on the first \$50,000 of pension benefit to New Hampshire retirees in the State Retirement System. The benefit applies to retirees who have been retired at least 60 months. **House Democratic Leader Doug Ley (D-Jaffrey)** released the following statement:

“This legislation provides state retirees with a cost of living adjustment for the first time in over a decade. Many retirees, who admirably served the state for decades, now live on fixed incomes and have struggled to keep up with everyday expenses.”

“The New Hampshire House shares the financial concerns of first responders, state employees and retired teachers who served New Hampshire. This legislation limits the COLA to the first \$50,000 of pension benefit, assuring that benefits are provided to those who really need it. I thank the House for its strong vote today to better align state retiree benefits with the cost of living.”

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