

RELEASE: House Passes Bill to Create a Price Cap for Insulin

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HOUSE PASSES BILL TO CREATE A PRICE CAP FOR INSULIN

CONCORD, NEW HAMPSHIRE – Today, the House passed HB 1280 prohibiting insurers from charging patients more than \$100 for a 30-day supply of insulin. Modeled after legislation recently signed into law in Colorado, the New Hampshire bill seeks to address dramatic price increases in recent years that have forced some diabetics to ration or forego taking insulin at significant risk to their health. **Representative Garrett Muscatel (D-Hanover)** and **Senator Dan Feltes (D-Concord)** released the following statements:

“Insulin is a necessary drug used by over seven million Americans who rely on it to treat diabetes. What we have seen over the last several years is an artificial hike to the price of insulin meant to increase profits for pharmaceutical companies. It is incumbent that the state of New Hampshire do all we can to help our residents with diabetes, who could face tragic consequences if they miss a dose of insulin,” said prime sponsor **Garrett Muscatel (D-Hanover)**.

Sponsor **Senator Dan Feltes (D-Concord)** added, “Granite State families should not have to worry their lives will be impacted by the absurdly high costs of insulin and parents should never be forced to choose between the health of their children or financial security. The legislation will save lives by making sure everyone who needs insulin can afford it and will give Granite Staters with diabetes peace of mind by reducing the cost to obtain life-saving and life-sustaining insulin.”

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