

RELEASE: House Passes Legislation to Help Address Student Loan Debt

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HOUSE PASSES LEGISLATION TO HELP ADDRESS STUDENT LOAN DEBT

CONCORD, NEW HAMPSHIRE – Today the House of Representatives voted 197-128 to pass [HB 1500](#), a bill designed to protect student loan borrowers ensure they are provided with the best information and resources as it relates to their student loan payments. **Representative Willis Griffith (D-Manchester)** released the following statement:

“HB 1500 would provide protections to the thousands of Granite Staters who take out student loans by adding a position of student loan ombudsman to the banking department. Student loan ombudsmen exist in a dozen states and would ensure that students are not taking out more debt than they can afford and that they are taking advantage of any and all forgiveness programs.”

“Outstanding student loan debt has reached \$1.53 trillion in the United States with the average borrower at a public college or university owing \$25,550 according to the National Conference for State Legislators. Granite State students graduate with the highest levels of debt of anywhere in the country. “

“We know that student loans can hinder young Granite Staters both during and after their degree is complete and we should be doing everything we can to help them move forward.”

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Dan Mason
House of Representatives
House Majority Office