

# RELEASE: DEMOCRATIC LEGISLATION RELIEVING TAX BURDEN ON SMALL BUSINESSES PASSES HOUSE

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## New Hampshire House of Representatives Concord, New Hampshire House Democratic Office

### PRESS RELEASE

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## DEMOCRATIC LEGISLATION RELIEVING TAX BURDEN ON SMALL BUSINESSES PASSES HOUSE

**CONCORD, NEW HAMPSHIRE** – Today, the New Hampshire House voted unanimously to pass SB 101, to increase the business income threshold at which businesses must file a business profits tax return. **Ways and Means Ranking Democrat Rep. Susan Almy (D-Lebanon)** released the following statement:

“SB 101 is extremely important to New Hampshire’s small business community and is a priority of Democrats in the legislature. There has been no change in the filing threshold for the BPT in 27 years, resulting in thousands of small businesses being uplifted into filing and accounting to the state simply because of inflation.

This change will cut the financial and administrative burden of our small businesses, many of which are struggling as they work to recover from the Covid-19 pandemic. I thank my colleagues for supporting this critical legislation on the House floor today.”

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