



**New Hampshire House of Representatives
Concord, New Hampshire
House Democratic Office**

PRESS RELEASE

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**OVERTURNING GOP RECOMMENDATION, HOUSE DEMOCRATS PASS PROPERTY TAX RELIEF
LEGISLATION**

CONCORD, NEW HAMPSHIRE – Today, the New Hampshire House voted 186-159 to overturn an ITL recommendation and pass HB 1417, which would restore 7.5% state contribution to municipal retirement costs. **Representatives Peter Leishman (D-Peterborough)** and **Mike O'Brien (D-Nashua)** released the following statements:

Representative Peter Leishman (D-Peterborough): “The state has a long-standing obligation to financially support our community’s retirement system costs, and since 2011 we have failed to live up to it. We currently have over \$100 million sitting in a Rainy Day Fund and state revenues currently exceed projections by over \$200 million. This bill will provide meaningful tax relief to Granite Staters who are struggling with ever-increasing costs. I thank my House colleagues for their strong vote today.”

Representative Mike O'Brien (D-Nashua): “By eliminating the state retirement contribution in 2011, Republicans created a new tax on municipal taxpayers. Our cities and towns have had to make up the gap for 11 years, and it is time to stop digging the hole. For Republicans to claim that \$50 in tax savings is ‘insignificant’ is extremely out of touch with the reality Granite Staters live with every day. Overturning the ITL recommendation and moving the Property Tax Relief Act of 2022 to the Senate is a big win for New Hampshire taxpayers.”