



**New Hampshire House of Representatives  
Concord, New Hampshire  
House Democratic Office**

**PRESS RELEASE**

**Date:** May 18, 2022

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**REPUBLICAN TAX PRIORITIES REVEALED**  
*NH Citizens Only Get Relief if the Government is Running a Surplus*

**CONCORD, NEW HAMPSHIRE** – Today, the Committee of Conference on HB 1221 reached agreement on final language which cuts the Business Profits Tax for the fifth time in six years and includes one-time partial state funding of municipal retirement benefits. **House Democratic Leader Rep. David E. Cote (D-Nashua)** released the following statement:

“Lawmaking is all about priorities and the GOP’s priorities were on full display today. The Republican Party made clear that they believe big businesses should receive tax cuts ahead of hardworking New Hampshire citizens.

Legislation agreed to today would permanently cut the Business Profits Tax and provide one-time property tax relief to New Hampshire citizens.<sup>4</sup> Property tax relief was only in the bill because Democrats pushed for it, and in the committee’s discussions, GOP members made clear that their support was contingent on the government’s current budget surplus.

Republican members had no qualms about permanently cutting the Business Profits Tax for the fifth time in six years. The GOP thinks big businesses should receive tax relief whether the state budget can afford it or not.

Democrats do not believe Granite Staters should have to line up, hats in hand, behind big businesses and hope the government has enough money in the budget to provide tax relief. It is time to make the people of New Hampshire our first priority, and Democrats will continue to do so.”

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